

SunLand Water District
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash & State Pool Investments	238,929.23
Petty Cash	508.23
Total Checking/Savings	<u>239,437.46</u>
Accounts Receivable	
Accounts Receivable	
Meter Yoke Installation	2,031.80
Total Accounts Receivable	<u>2,031.80</u>
Total Accounts Receivable	<u>2,031.80</u>
Total Current Assets	241,469.26
Fixed Assets	
Accumulated Depreciation	-2,453,435.84
Vehicles	15,658.38
Plant in Service	5,011,163.36
Total Fixed Assets	<u>2,573,385.90</u>
TOTAL ASSETS	<u><u>2,814,855.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Portion Long Term Debt	70,085.29
Interest Payable	2,875.84
Total Other Current Liabilities	<u>72,961.13</u>
Total Current Liabilities	72,961.13
Long Term Liabilities	
Less Current Portion L.T. Debt	-70,085.29
Notes Payable Public Works 1	433,876.05
Notes Payable Public Works 2	21,771.93
Notes Payable Public Works 3	260,812.50
Total Long Term Liabilities	<u>646,375.19</u>
Total Liabilities	719,336.32
Equity	
Fund Equity - Donated System	1,350,353.00
Fund Equity - ULID Assessments	1,218,318.58
Opening Bal Equity	194,925.49
Retained Earnings	-733,103.22
Net Income	65,024.99
Total Equity	<u>2,095,518.84</u>

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TOTAL LIABILITIES & EQUITY

2,814,855.16