

SWD Special Budget Meeting

November 11, 2016

Call to Order: 10:30 AM

Attendees: Commissioners Friess, Putnam, Larison; Mike Langley, Mgr;
Jenifer Carr, CPA

Purpose: Finalize 2017 budget.

Discussion of line item details and past accounting procedures. There will be a lot of reconciliation necessary as there are many areas where paper and financial transactions over the past few years were not properly documented. It was decided to accept the budget proposal dated 10/13/16 that forecast the following financial elements:

Income: \$ 1,056,682

Expense: 1,184,592

Net income: (127,910)

Unexpended fund bal: 748,255

This includes the \$170,000 estimated total cost of the new office and a 3% wage increase for the staff.

The district is required to submit our budget to the county in the form of a resolution. Office will prepare the resolution and it will be signed by commissioners at a short formal meeting at 10:30 AM Monday 11/14.

The meeting was adjourned at 11:25 AM.

Respectfully submitted Pepper Putnam, President